

BK 1238 PG 0318

TRUST DEED RELEASE

TO THE CHANCERY CLERK of DeSoto County, Mississippi:

You are hereby authorized and directed to satisfy and cancel of record the following Trust Deed, but only to the extent to which it is a lien on the property described below:

Trustor/Grantor: Designer Homes, LLC
 Trustee: W. P. Mitchell
 Beneficiary: The Peoples Bank and Trust Company
 Date of Trust Deed: September 30, 1999
 Recorded on: October 1, 1999
 Recorded in: Book 1153, Page 378 of trust deeds in your office.

Legal Description:

Lot 51, Section B, Cross Creek Subdivision, in Section 12, Township 3 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 63, Page 3, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The indebtedness therein secured has not been assigned by me to anyone and has been fully satisfied.

The undersigned beneficiary hereby covenants with the said Trustor/Grantor that he/she is the legal owner and holder of the indebtedness described in and secured by said trust deed and that he/she has the lawful right to release and discharge the lien thereof.

WITNESS MY HAND, this the 28th day of July, 2000.

THE PEOPLES BANK AND TRUST COMPANY,
 Beneficiary

BY:

Name:

Title:

VICE PRESIDENT

STATE OF Mississippi
 COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 28th day of July, 2000 within my jurisdiction, the within named Alan Sims, who acknowledged that he/she is (title) Vice President, of THE PEOPLES BANK AND TRUST COMPANY, a corporation, and that for and on behalf of the said corporation, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Quana Lynn Edmister
 NOTARY PUBLIC

My Commission Expires:
 MY COMMISSION EXPIRES APRIL 24, 2001

PREPARED BY AND, AFTER RECORDING, RETURN TO THE OFFICE OF:
 HOLCOMB DUNBAR, P.A.
 P. O. BOX 190, SOUTHAVEN, MS 38671-0190
 (601) 349-0664/FRB

STATE MS.-DESOTO CO.
 FILED

AUG 16 2 21 PM '00

BK 1238 PG 318
 W.E. CLK.

FILE #800266/STD